



SITE VISIT AND GEOLOGICAL REPORT

THIS SAMPLING IS 'BEPE SOUTH-WEST 5 CLAIMS,
CARRIED OUT IN 'BUHERA MINING DISTRICT-ZIMBABWE'.

WRITER : TANAKA CHAPFUDZA

APPROVER : TODD MUGUZA –COD TD AFRICA MINING DIVISION

Entered into 6 countries in the Middle East defense industry
Developed joint ventures in Zimbabwe and Mozambique in Africa



1. Defense export and manufacturing



2. Overseas consulting



3. Security and special military training



**4. Civil engineering, construction
energy development business**

OUR MISSION

Despite the rising competition in the Fourth Industrial era, we must continue to innovate and maintain stable growth, just as we have in the past three years. We're achieving greater sustainable growth and strengthening our competitive advantages in our core businesses: medical & healthcare, engineering, defense manufacturing, energy and financial services. We're making a difference.

2018 ~ CURRENT

1. Established joint venture with Mozambique government (GG Mozambique)
Developing gold mining in Mozambique (Government authorized)
Promotion of 7 star hotels, casinos and duty free shops
Developing construction of Mozpalace multipurpose residential complex
2. Established joint venture with Zimbabwe government (GIG Zimbabwe)
Developing gold mining in Zimbabwe (Government authorized)
Thermal power plant in Zimbabwe (MOU Completed)
3. Automated BVM Ventilator _ O2L product brand development

2014 ~ 2016

Diversifying Overseas Business

1. Changed corporate title to GIG Group in Dec . 2014
2. Overseas resource development & energy business, export of defense items, international trading, property development, and developing infrastructure project
GIG with Filipe Jacinto Nyusi of President of Mozambique
On September 11, 2016, Mr. Sueng-Gab Choi, the chairman of GIG Group and Mr. Filipe Jacinto Nyusi of President of Mozambique agreed to cooperate for the long-term development and job creation of Mozambique.

2004 ~ 2014

Developing Overseas Security Business

1. Dispatch of Instructors from special forces in Korea to the Middle East and Africa for Escort Academy
 - 1.2. Providing total security services regarding domestic & overseas escort
- Established NKTS Co., Ltd in Mar.

2003

1. Established first private military company in Korea
- 1.2. Opened training center for security academy
(Gapyeong / 450,000m2)

History - Conclusion of partnerships with overseas governments

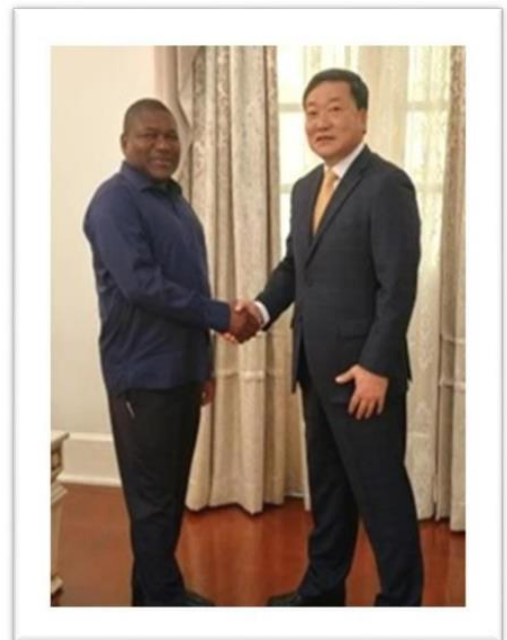


Mozambique

▶ Filipe Jacinto Nyusi 대통령과 협력합의

On September 11, 2016, Mr. Sueng-Gab Choi, the chairman of GIG Group and Mr. Filipe Jacinto Nyusi of President of Mozambique agreed to cooperate for the long-term development and job creation of Mozambique.

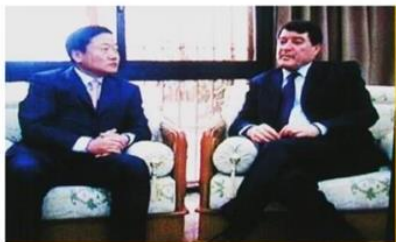
2016년 9월 11일 GIG Group '최승갑' 회장은 Mozambique를 방문해서 'Filipe Nyusi' 대통령과 Mozambique와의 협력관계를 협의하였습니다. 여기서 Mozambique의 장기적인 발전과 고용 창출을 위해 GIG Group과 협력하기로 합의를 하였습니다.



President Meeting / September 11, 2016

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History - Conclusion of partnerships with overseas governments



이라크 내무부장관
회담

Summit with the
Minister of Home
Affairs in Iraq

→ GIG Corp 대표이사와
이라크 내무부 장관과 회담

- Security 관련 이라크 현 상황 및 전반적인 경호, 경비 사업관련 회담
- 이라크 경찰 훈련 계획서 제출 및 상세내용 회담
- 이라크 치안문제에 대한 구체적인 방향 검토
- 경호와 경비의 중요성 검토 및 향후 방향성 토론



- 현지 시설 경비업무 수행
- 발전소와 변전소 등 각종 복구공사의 경비업무수행
- 기타 정부기관의 경비업무 수행
- 이라크 정부 협의 및 우수한 인재 투입, 상황에 맞는 경비업무 컨설팅 등 이라크 현지에 맞는 경호, 경비 업무 컨설팅



【 GIG 이라크 현지방문 】



【 이라크 현지인 경호·경비교육 1 】



【 이라크 기동 경비 】



【 이라크 현지인 경호·경비교육 2 】

이라크 경호 및 경비요원
Guard mission and
Security in Iraq



- 이라크 경호 및 경비요원 입소식
- 엄격한 기준에 따라 이라크 경호, 경비요원 채용
- 이라크 현지 요원은 3개월간의 엄격한 교육훈련을 통해 최고의 요원으로 성장
- 한국어 교육으로 인하여, 이라크에 진출하는 국내기업에게 유리함

History - Conclusion of partnerships with overseas governments



요르단왕실 계약
Agreement signed
with Royal Jordan



- 요르단 왕과 왕비 신변경호
- 요르단 왕실 및 내부 VIP 근접 경호
- 요르단 왕실 현지 경호대원 훈련
 - 왕실 경호대 훈련 (요르단 현지 실정 및 상황에 맞는 훈련 프로그램 개발)
 - 체계적인 훈련으로 완벽한 경호요원으로 육성 (성적우수자 상장수여)



[요르단 왕실 경호대 훈련 1] [요르단 왕실 경호대 훈련 2] [요르단 공주 경호대 훈련 2]



[요르단 경호실장 태권도 및 경호 무도 교역 실시]



경찰 경호대 훈련
Daily guard training



요르단 왕실 경호대 훈련



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History - Conclusion of partnerships with overseas governments

연합뉴스

한국 경호업체 바그다드서 본격 활동
기사입력 2004-02-24



YONHAPNEWS

외국인들을 겨냥한 테러공격이 끊이지 않고 있는 이라크에 최근 한국 민간 경호업체 (주)NKTS가 진출, 수도 바그다드에서 본격적인 경호사업에 돌입했다. //국제뉴스국 기사첨조/국제/

2004. 2. 24 (서울=연합뉴스)

朝鮮

민간 경호업체인 (주)NKTS(회장 최승갑, 45)가 요르단 왕실과 경호업무 계약을 체결해 화제다. 국내 민간 경호업체가 외국 왕실의 경호를 맡게 된 것은 이번이 처음이다. 이를 위해 NKTS는 지난 9월 중순경 5명의 정예 요원을 요르단의 수도 암만으로 파견했다.

이재용 팀장, 한선희씨, 최재영씨 (사진 왼쪽부터) 등 남성 3명과 여성 2명으로 구성된 경호팀은 향후 1년간 요르단 국왕과 왕비의 경호업무를 담당할 예정이다. 이들은 각기 무술 단수 합이 10~20단에 이르는 고수들로 경호업무 외에도 요르단 왕실 경호원들에 대한 교육업무도 담당하게 된다. NKTS 이재원 이사는 "품위 있는 경호를 통해 한국 경호 산업의 우수함을 알리는데 일조하겠다"고 포부를 밝혔다.

2003년 11월호



with-south-koreans-despite-ematum- Daum Intelli

Website | Despachante Aduaneiros | Mozambique Biggest English Portal | Mozambique

January 22, 2017

Intelligence agents team up with South Koreans despite Ematum scandal



GIPS, an offshoot of Mozambique's intelligence services, has created a new security firm with South Korean partners.

Gestao de Investimentos, Participações e Serviços (GIPS), which was established by SERSSE, the welfare services arm of the SISE – Mozambique's main intelligence service – is still active in the security sector.

Despite the scandal which has swirled for months around Ematum, Proindicus and MAM – of which GIPS is a shareholder – over loans taken out in secret in order to buy military equipment, GIPS set up a new company in Maputo in late 2016: GG Mozambique Group. The official purpose of this firm is to provide services in the sectors not only of security but also agriculture, tourism and real estate.

In this new firm GIPS has partners who are specialists in private security in the form of South Korean firm GIG Korea Co. and South Korean national Choi Seung-gab.

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At GIGSA, we believe in building trust and expressing loyalty.
Our customers trust us because we've earned it over time. In turn, we express
our loyalty through contributions to society.
Trust and loyalty are in the DNA of every employee, motivating us to build for the good of all,
amid constant changes and despite them.
As a company, our never-ending goal is to improve the lives of everyone we touch.
We seek to raise the standards of living and improve the quality of life.
We know this is easily said but difficult to attain. And yet, if we persevere, continue to innovate,
and build for a better tomorrow, the future is ours to imagine.
Let us not forget how we've come so far because it is with this same determination,
we must move forward.

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ABSTRACT

The Bepe South-West 5 Claims located in Zimbabwe's Buhera District have drawn geological interest due to their proximity to the Sabi Star Mine situated within a 1-kilometer range. The Sabi Star Mine has established itself as a significant lithium mining operation within the region. In light of this proximity and the potential geological implications, a comprehensive geological site visit and sampling were recently conducted at Bepe South-West 5. The purpose of this investigation was to assess the geological characteristics, mineralization potential, and possible lithological similarities between the two sites. The findings from this site visit and sampling will contribute to give a better understanding of the geological context and potential economic viability of the Bepe South-West 5 Claims.

Chairman Mr. Choi



Chairman Dr. G.GONO.



ZIMBABWE REVENUE AUTHORITY – Lithium Ore Export Permit

All correspondence should be addressed to
"THE SECRETARY"

Telephone: 777022/9
Facsimile: 752786/777044
Private Bag CY 7709, Causeway, Harare



ZIMBABWE

**Ministry of Mines and Mining
Development**

ZIMRE CENTRE
Cnr. Nkwame Nkurumah and L. Takawira
Harare

24 August 2023

**The Commissioner General
Zimbabwe Revenue Authority**
Ms. R. Chinamasa

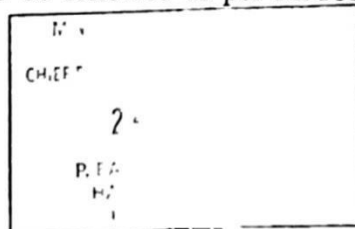
**RE: AUTHORIZATION TO EXPORT 12KG'S OF LITHIUM ORE
SAMPLES FOR A PERIOD OF THREE MONTHS: TD HOLDINGS
(PVT) LTD**

The above matter refers.

Reference is made to S.I. 5 of 2023 Base Minerals Export Control (Unbeneficiated Base Mineral Ores). The Ministry of Mines and Mining Development wishes to inform your good office that TD Holdings (Pvt) Ltd has been authorised to export 12kg's of lithium ore samples for a period of three months.

All normal export modalities are to be followed as per MMCZ and ZIMRA regulations.

Dr. Eng. M. M. Manyuchi
Chief Director Mining Development
FOR SECRETARY OF MINES AND MINING DEVELOPMENT



Cc: Secretary for Mines and Mining Development – P. Kunaka
The A/General Manager, MMCZ – Dr. N. J. Moyo
The Chairman TD Holdings Group (Pvt) Ltd – Dr Gideon Gono

INTRODUCTION

This report summarizes the findings from a one-day reconnaissance field visit to Bepe South-West 5 in the Buhera District Zimbabwe carried out on the 9th of August 2023. The excursion aimed at checking the occurrences of pegmatites and sampling in and around the Bepe South-West 5 blocks, and to assess the potential for such pegmatites to host economic lithium mineralization. Personnel Present

Personnel Present:-

The site visit was attended by a team of experienced professionals from various disciplines. The following personnel were present:

1. Tanaka Chapfudza

Tanaka Chapfudza – Geologist, TD Africa Mining Division:

Brought expertise in geological mapping, interpretation of rock formations, and identification of potential mineralization indicators

2. Hardship Ngorima

Hardship Ngorima - Chemical Engineer, Blackash Investments:

Partnered with Blackash Investments, Hardship Ngorima provided valuable insights into the whereabouts of the claims

3. Bradshore Manjeya

Bradshore Manjeya – Geotechnician, Blackash Investments:

Played a crucial role in assessing the stability and physical properties of the rock formations at the site. His expertise in conducting geotechnical and analyses of soil and rock samples provided valuable information for assessing the site's suitability for mining operations.

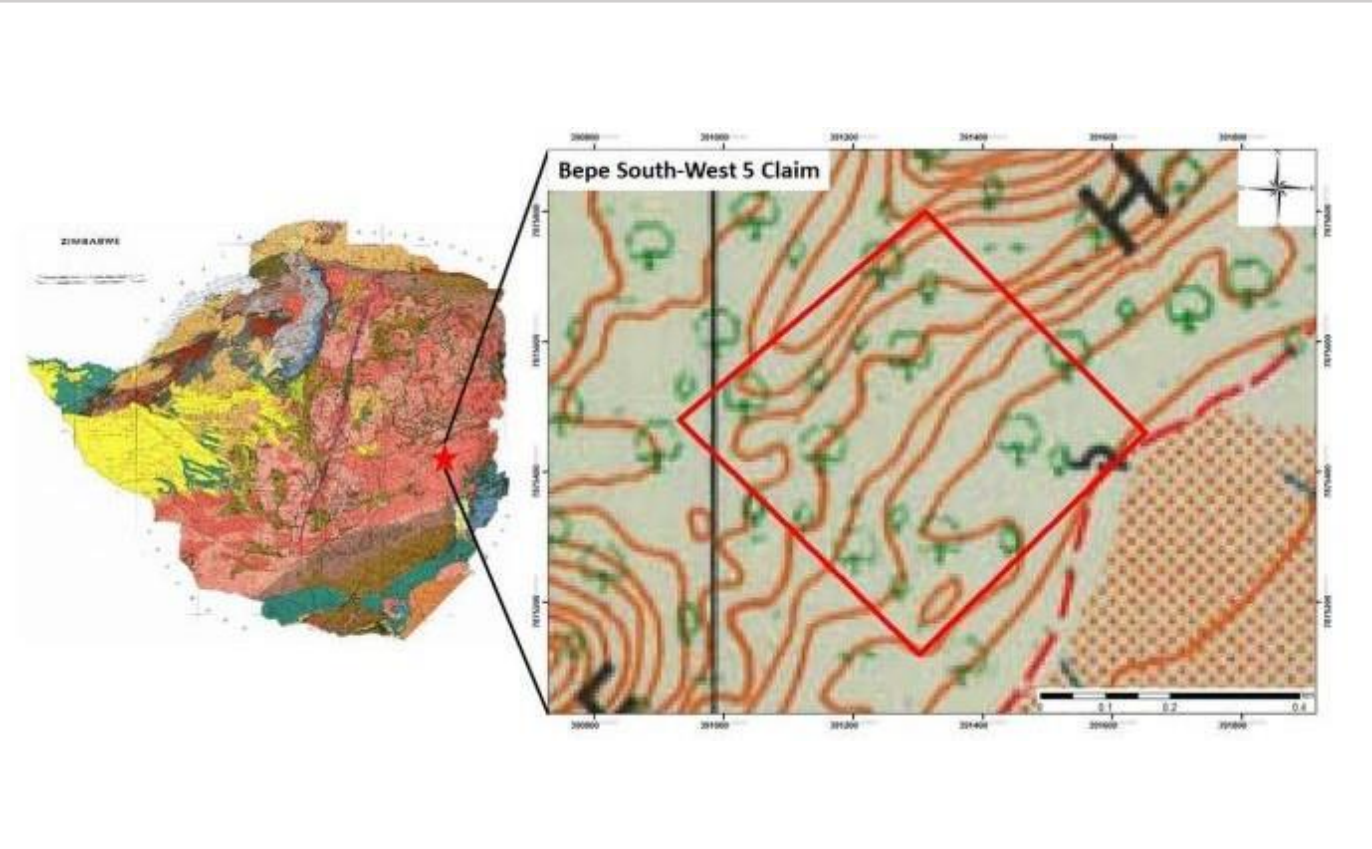
4. Terence Musshowe

Terence Mushowe- Driver and sampler:

Terence Mushowe, played a vital role in the site visit. As the driver, he ensured safe transportation of the team to the site. Additionally, Terence Mushowe was responsible for collecting rock and soil samples according to established protocols, ensuring the integrity of the collected data.

LOCATION & ACCESSIBILITY

The Bepe South-West blocks are located in the Buhera District, Manicaland Province. The blocks are situated 282 km southwest of Harare. They are accessed using the Mutare highway and turning right into Nyazura-Chivhu road heading south southeast at Gaza shopping center. The gravel road is followed for 30 km to get to the blocks. Bepe South-West 5 claims is composed of a total of 50 Ha.



Boundary	Eastings	Northings
A	391301	7875120
B	390930	7875480
E	391310	7875800
G	391650	7875460

Table 1 Boundary coordinates of Bepe South-West 5 (UTM Zone 35S, Arc 1950)

OUTLINE OF THE GEOLOGY

The major rivers of the area, the Odzi, Sabi and Macheke, flow in a southeasterly direction. All the minor rivers drain into one of the three large rivers
(Swift, 1956)

Regional Geology

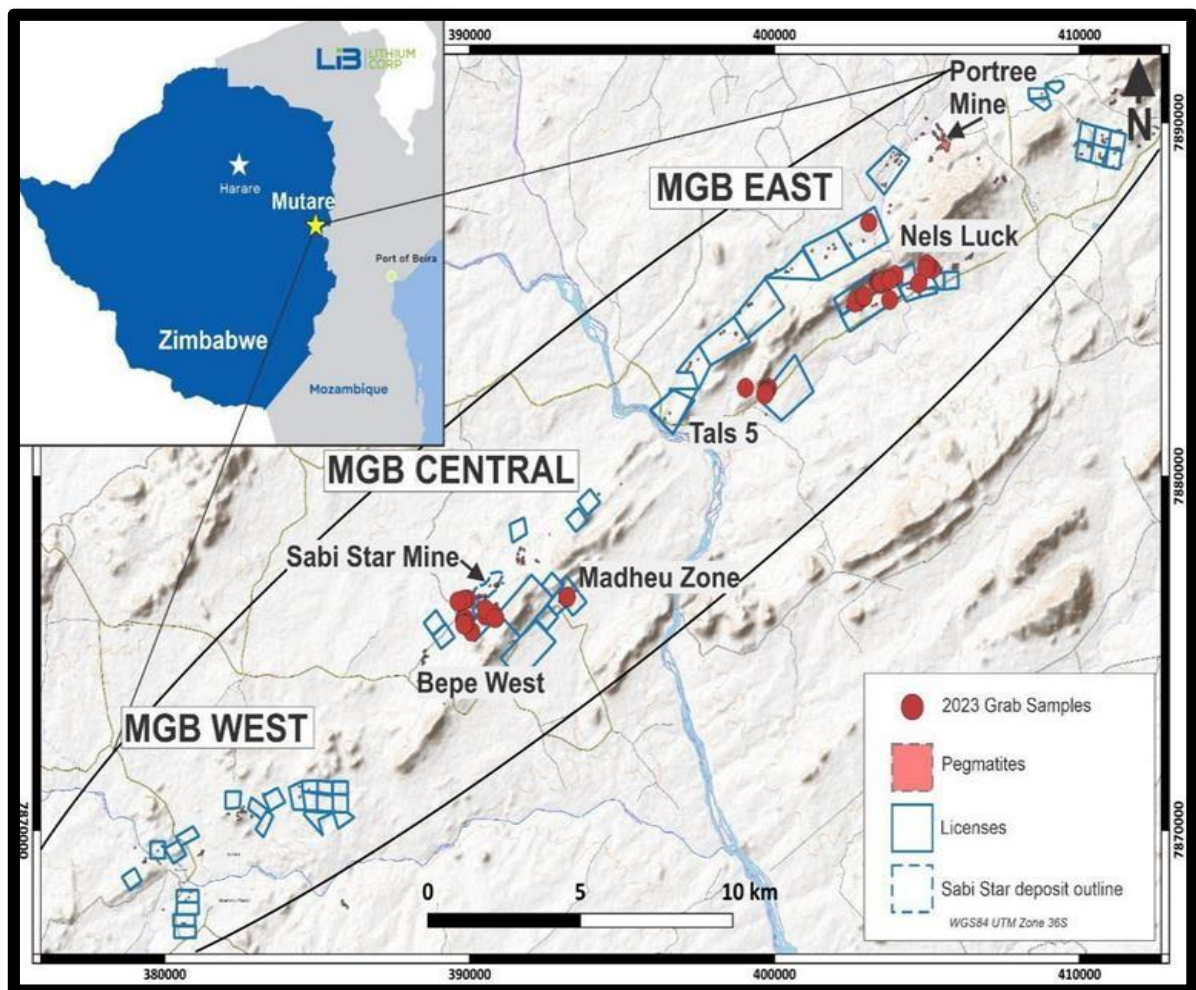
The lithology is associated with the texture of intrusive bodies and with numerous thin bands and lenses of banded ironstone. Greenstones of doleritic composition are rare. The sedimentary rocks include banded ironstones, usually poor in iron, quartzites which are impure, and which grade into banded ironstones, arkoses and limestones. Into these rocks the granite was intruded, producing metamorphism and mineralization. While mechanical injection of the granitic magma might be invoked to account for the separation, numerous occurrences of thin lenses of banded ironstones and mica schists suggest granitization. The granite is usually gneissic, the foliation-planes following the contacts of the belt. Xenoliths in various stages of digestion are abundant in this gneissic granite **(Swift, 1956)**

The granite is cut by aplites and pegmatites, many of the former carry small garnets. During a period, subsequent to the metamorphism, bodies of dolerite were emplaced in both schists and granite. These bodies are mostly sills, although some are dykes. Their period of emplacement is not known, but they are similar to sills in the Melsetter area which are post-Umkondo but pre-Karoo in age **(Swift, 1956)**

Petrologically, they bear little resemblance to the intrusive rocks cutting the Karroo System in the southern part of the Sabi Valley. In common with the other rocks of the area, the dolerite sills have been extensively faulted. It is significant that the faulting is more marked in the west, near the ring complexes of Shawa and Dorowa which lie a short distance to the west **(Swift, 1956).**

OUTLINE OF THE GEOLOGY

The regional position in which the the Bepe South-West blocks is also described as the Mutare Gre enstone Belt (MGB). The Bepe 5 claim is situated approximately 1 200m on the southern limb of a regional syncline, and stratigraphic package that hosts the world-class Sabi Star Lithium Tantalum Mine.



(Figure of the Mutare Greenstone Belt and positions of Sabi Star & Bepe West)

BEPE SOUTH-WEST 5 LOCAL GEOLOGY

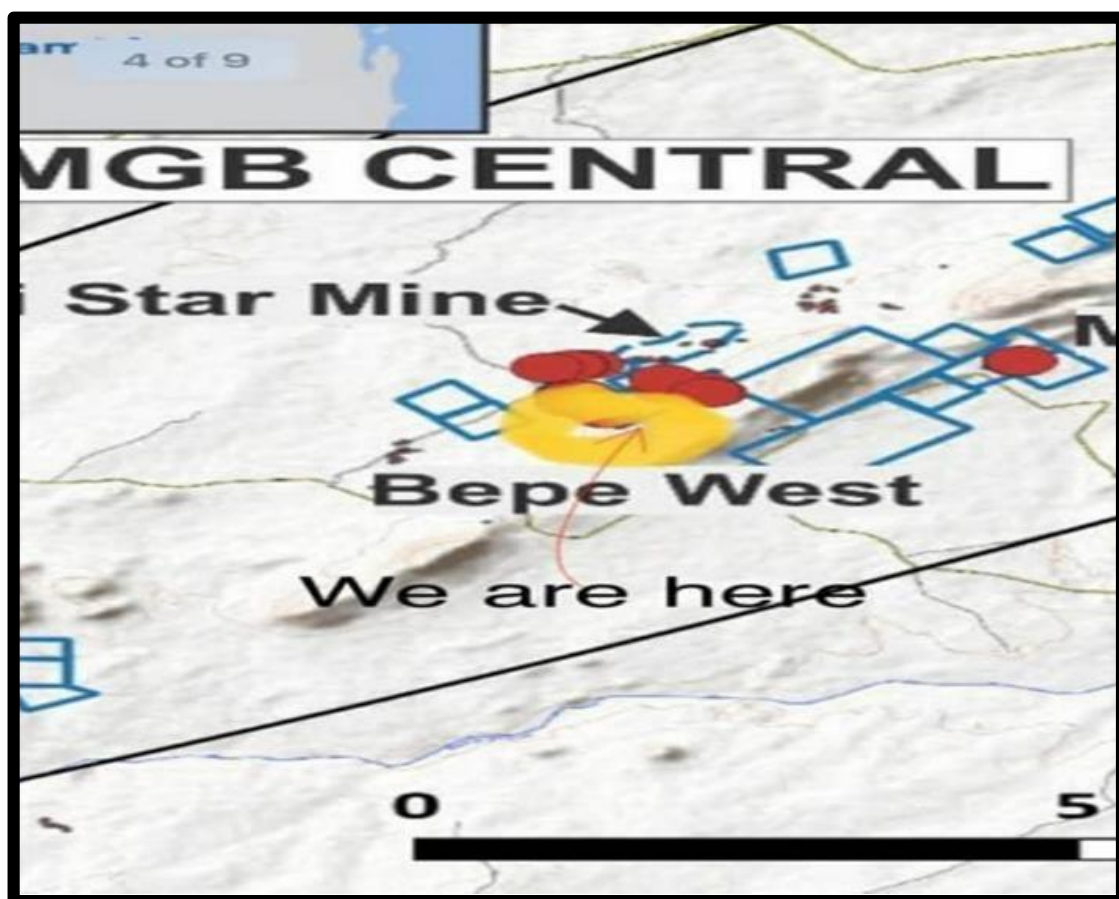
Bepe SouthWest5



Mineralization is closely linked with the younger granites of adamellitic composition which were emplaced about 2 650 Ma, and all the pegmatites of value are intrusive into greenstone or schist rocks. Minerals include tantalite-columbite, microlite and simpsonite, beryl, cassiterite, corundum and lithium. The tantalum minerals are generally found in the albite zones of the lithium-rich complex pegmatites, microlite in particular favouring a lepidolite host (Dasent, 1981).

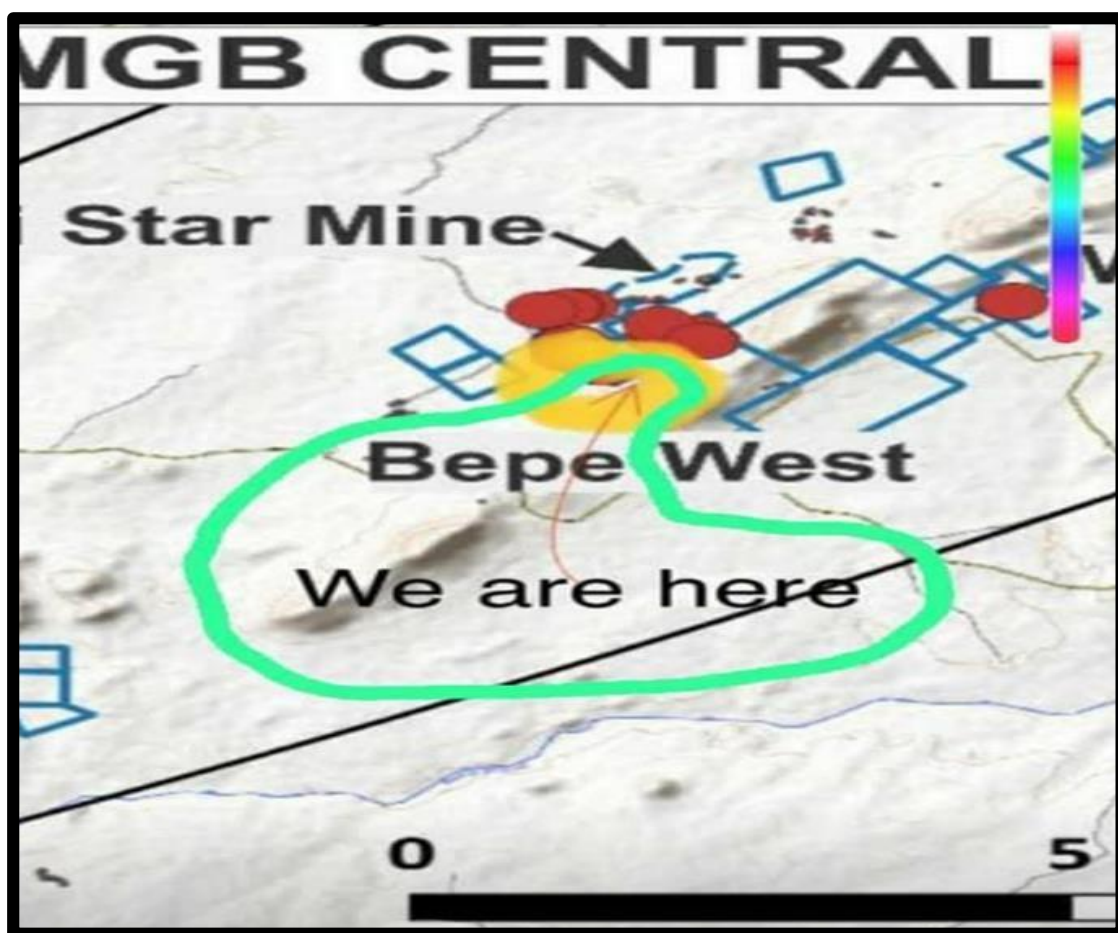
BEPE SOUTH-WEST 5 LOCAL GEOLOGY

The strike of the pegmatite bodies is north-east, the dip steeply to the south, and they show distinct zoning. The outer zone contains three types of feldspar with a little quartz, the inner zone consists of eucryptite, spodumene and beryl, with disseminated crystals of tantalite and a few irregular bodies of quartz, whilst the core consists of massive white feldspar. Greisenized inclusions of country rock in the pegmatites contain small crystals of clear blue corundum (G. E. Rayner, of the London and Rhodesian Mining and Land Company) (Swift, 1956). Widespread pegmatites that have been intruded into tremolite - actinolite schists. The pegmatites are of Bulawayan age. Lithia-greissens containing lepidolite, spodumene and/or zinnwaldite have been discovered in the area and are due to the greisenization of the pegmatites, during which the feldspar was replaced by lithia minerals and small amounts of cassiterite, beryl, tantalite and microlite developed. The pegmatites tend to be dyke-like in form, although a few are irregular stocks. Some of them are zoned (Dasent, 1981).



(Figure showing the position of Bepe West 5 represented by the yellow circle)

BEPE SOUTH-WEST 5 LOCAL GEOLOGY



(Figure showing the potential expansion area around Bepe West)

HISTORICAL OVERVIEW

Tantalite

The BEPE 3/5/6/7/8 claims and the Mwerihari claims have jointly been the largest producers of tantalite in the Odzi district, having produced between 25 and 30 tonnes since inception during the early 1950's. Granitic pegmatites, ranging between 100m and 300m in strike length, are intruded into tremolite-schists fine-grained wall zone, an intermediate zone and a quartz core, usually occurs in the quartz core margins but traces of the mineral are sometimes found in the wall zone exploited for beryl, and tantalite has been produced as a by-product (Dasent, 1981).

Beryllium

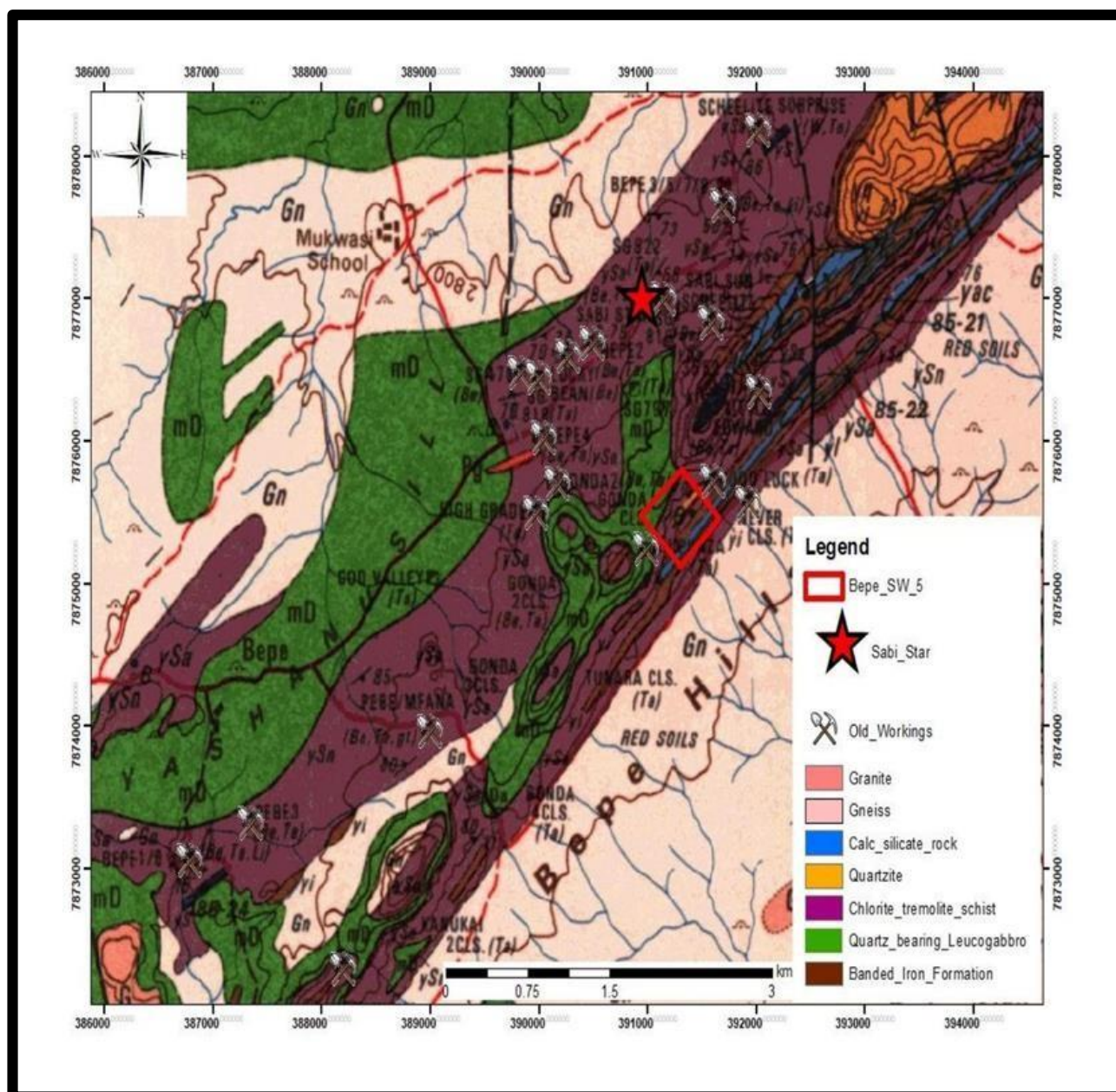
The beryl producers of the area were the Bepe, Corundum Blue and the Mweriheri claims (Swift, 1956).

The Bepe claims produced 12.58 tons of beryl (and 0.2 tons of columbite) during 1955. One block of claims lies at the foot of Guchiro, the other two blocks lie on hills three to four miles to the north-east. In all three localities granitic pegmatites cutting tremolite-schists are known to occur (Swift, 1956).

The Corundum Blue claims, which lie near the confluence of the Mwerahare and Watikanwa Rivers, produced 12.14 tons' beryl, valued at £1,456, during 1955. Certainly two, and probably three, bodies of pegmatite, en echelon, cut tremolite-schist which changes to a very coarse hornblende-schist at the contacts. The Mweriheri claims, which lie near the Corundum Blue, produced 3.1 tons of beryl during 1955 (Swift, 1956).

OLD MINE WORKINGS AROUND BEPE SOUT-WEST 5

The area was mainly mined for tantalite and beryllium.
The table below shows a list of mines and their respective minerals



TANTALITE BERYLLIUM MINES

Tantalite and Beryllium Mines	
Workings around Bepe SW 5	Buhera District at Large
1. Chipunza	19. Bepe 6
2. Good Luck	20. Bepe 3/5/7/8)
3. Never Claims	21. Mwerihari
4. Gonda	22. God ValleyHigh Grade
5. Highgrade	23. Sabi Star
6. Tunara Claims	24. Good Luck
7. Pebe Mfana	25. Chipunza
8. Pebes	26. Little Edward
9. Kunakai	27. SG 212
10. Bepe 2	28. SG. 234
11. Bepe 3	29. SG. 414
12. Bepe 4	30. SG. 213
13. Lucky Bean	31. SG. 333
14. Scheelite	32. SG. 332
15. Scheelite Surprise	33. SG.220
16. Judd	34. SG.237
17. Corundum Blue	35. SG.208./223
18. Mwerihari 2	36. N el * s Luck
	37. Portree
	38. Dirk
	39. SG. 317/349
	40. Rub

SAMPLING AND MINERALIZATION

3 bulk samples were collected from Bepe South-West 5 are to be submitted to a laboratory for analysis.

Table 3 Details of samples collected during the reconnaissance visit

Sam ple ID	Zone 36K UTM ARC 1950 0391360; 7875327	DESCRIPTION
B001		Lepidolite mineralised quartzo-feldspathic pegmatite; sample collected in the top 1m level
B002		Lepidolite mineralised quartz-muscovite pegmatite
B003		Quartz-muscovite-feldspar-lepidolite sample in the pit



Figure: Zone 36K UTM ARC 1950 0391360 Old Tantalite Shaft



Figure: Zone 36K UTMARC 1950 0391360;7875327 Mineralized Pegmatite



Figure of Samples from surface exposed pegmatite at Bepe West 5



Figures of 2 lithium ore samples showing presents of spodumene obtained from a deeper shaft currently worked on by Artisanal miners at Bepe West 5

RECOMMENDATIONS

Whilst we may not be in possession of results from the detailed definitive Feasibility Study that proved a world-class lithium tantalum resource at the nearby Sabi Star mine; the old mining records, the southern position of Bepe West from Sabi Star, the northeast strike and southward deep of the MGB, are all supportive of commercially viable lithium-tantalum mineralization in the Bepe West localized zone.

In addition to the above are recently released positive early-stage trenching and sampling lab results which was carried at Nels Luck located 15km from Sabi Star. The exploration was carried out by the Li3, a Canadian Lithium Mining company that holds a 50% shareholding in Premier Africa Mining (Pvt) Ltd, who own both Sabi Star and Nels Luck.
(Please refer to the Li3 Report released 08/08/2023).

In light of the findings from the recently conducted TD Holdings reconnaissance survey at Bepe West 5, the following early-stage exploration work is recommended at a localized level:

- i) All lithium ore samples
(including those obtained from 3 mines in Goromonzi District)
will immediately be exported to GIGSA South Korea, for lab assay tests.
- ii) Detailed mapping be done to fully characterize the geometry and dimensions of the pegmatite bodies, and to establish mineralization variation patterns in terms of both associated ore minerals and grades.
- iii) Trenching and sample to determine pegmatite continuity and grade variations along strike.
- iv) The investigative work should be guided by results from the ground magnetic surveys that was done, as this will assist to distinguish the pegmatite from the surrounding country rock.
- v) To carry out probe diamond drilling supported by some reverse circulation

(RC) holes and then sample to determine pegmatite continuity and grade variation with depth and along strike. If results continue to be encouraging, then the decision will be made to move on to drilling for a Preliminary Economic Assessment (PEA).

REFERENCES

Dasent, A. M. H., 1981. *Tantalite occurrences in Zimbabwe*. Harare: Anglo American Corporation Services, Geology Department.

Swift, W. H., 1956. *The geology of the Odzi Gold Belt*. Salisbury : Government printer, Salisbury.

Photos of samples from 3 Mines in Goromonzi – Arcadia area, which are to be exported to GIGSA South Korea.



GENERAL PHOTOS FROM THE BEPE WEST 5, BUHERA TRIP



GENERAL PHOTOS FROM THE 3, ARCADIA MINE TRIP



Driving along the world-class Arcadia Lithium Mine boundary fence





At GIGSA, we believe in building trust and expressing loyalty.
Our customers trust us because we've earned it over time. In turn, we express
our loyalty through contributions to society.
Trust and loyalty are in the DNA of every employee, motivating us to build for the good of all,
amid constant changes and despite them.
As a company, our never-ending goal is to improve the lives of everyone we touch.
We seek to raise the standards of living and improve the quality of life.
We know this is easily said but difficult to attain. And yet, if we persevere, continue to innovate,
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Let us not forget how we've come so far because it is with this same determination,
we must move forward.

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Li3 Lithium Corp uncovers 1.2 km mineralized pegmatite body at the Mutare Lithium Project in Zimbabwe

Toronto, Canada, Aug 10, 2023 – Li3 Lithium Corp. (TSXV: [LILJ](#)) (FSE: [WD9](#)) (“Li3 Lithium” or the “Company”) is pleased to announce that it has identified lithium mineralization over 1.2 kilometer strike at the Nels Luck pegmatite target from its ongoing exploration program at the Mutare Lithium Project, located in Zimbabwe. Li3 Lithium holds a 50% operating ownership interest in the Mutare Lithium Project, with the remaining 50% owned by Premier African Minerals Limited, operator of the Zulu Lithium and Tantalum Mine in Zimbabwe.

The Company has received assay results from 842 channel samples collected from trenches during the initial phase of the 2023 exploration program. The trenching program, currently focused on the Nels Luck area (Figure 1), which is situated in the Mutare Greenstone Belt (“MGB”) East zone, is expected to assist in identifying priority targets for the upcoming 5,000-meter exploration drilling program scheduled to start in the coming weeks.

Highlights:

- 2349m of trenches uncovered a 1.2 km long and up to 60m wide pegmatite(s) at Nels Luck
- 842 samples taken from the trenches were sent for analysis in June and July
- Highly anomalous results across the pegmatite including 36 m of 0.37% (3692ppm) Li_2O

The trenching program consisted of 25 trenches for a total of 2349m (Table 1). A total of 598m of pegmatite was intersected in the trenches (Table 1, Table 2, Figures 2-4).

The Nels Luck claims hosts a group of lepidolite, spodumene, and tantalite, bearing lithium-cesium-tantalum pegmatites with an approximate surface expression of 1200 meters by up to 100m (Figure 2-4). The Nels Luck group of claims is situated approximately 15 km northeast in the same stratigraphic package, on the southern limb of a regional syncline, that hosts the Sabi Star Lithium Tantalum Mine.

François Auclair, P.Geo, M.Sc., CEO and President of Li3 Lithium commented, “The trenching program conducted by Li3 Lithium has confirmed wide, well-developed pegmatite lithium mineralization at the Mutare Lithium Project, which remains open at depth and along strike. Initial assay results from the first-half of the 2023 trenching and surface sampling programs are promising given that the Nels Luck area of the Mutare Lithium Project is just 15km from the world-class Sabi Star Lithium Tantalum Mine. A phase one diamond drilling program, up to 5,000 meters targeting the Nels Luck area, is scheduled to commence in the coming weeks as we begin to define the grade, thickness, and spatial continuity of the pegmatite trends”.

(Request to attach original file separately)



Table 1: Trench Collar summary table, coordinates are in WGS84 UTM Zone 36S

Nels Luck Trenching Summary					
Survey	Easting	Northing	Elevation	Azimuth	Length (m)
MP23-NLE-TR001	404163	7885418	850	339	94
MP23-NLE-TR002	404217	7885443	853	339	103
MP23-NLE-TR003	404250	7885460	857	345	96
MP23-NLE-TR004	404325	7885486	854	343	88
MP23-NLE-TR005	404416	7885446	858	338	155
MP23-NLE-TR006	404528	7885428	870	328	202
MP23-NLE-TR007	404558	7885439	834	324	206
MP23-NLE-TR008	404613	7885459	870	332	85
MP23-NLE-TR009	404439	7885383	859	338	57
MP23-NLE-TR010	404400	7885321	856	332	90
MP23-NLW-TR001	403931	7885307	853	310	137
MP23-NLW-TR002	403880	7885283	850	299	135
MP23-NLW-TR003	403755	7885262	853	308	90
MP23-NLW-TR004	403682	7885252	859	336	67
MP23-NLW-TR005	403607	7885200	863	331	79
MP23-NLW-TR006	403569	7885164	865	334	60
MP23-NLW-TR007	403504	7885173	874	317	62
MP23-NLW-TR008	403469	7885133	876	325	92
MP23-NLW-TR009	403418	7885122	874	340	87
MP23-NLW-TR010	403353	7885167	876	348	27
MP23-NLW-TR011	403290	7885093	880	324	25
MP23-NLW-TR012	403213	7885029	884	324	130
MP23-NLW-TR013a	403127	7885391	897	327	67
MP23-NLW-TR013b	403097	7885369	904	350	50
MP23-NLW-TR014	402996	7884941	990	325	65
TOTAL					2349

(Request to attach original file separately)



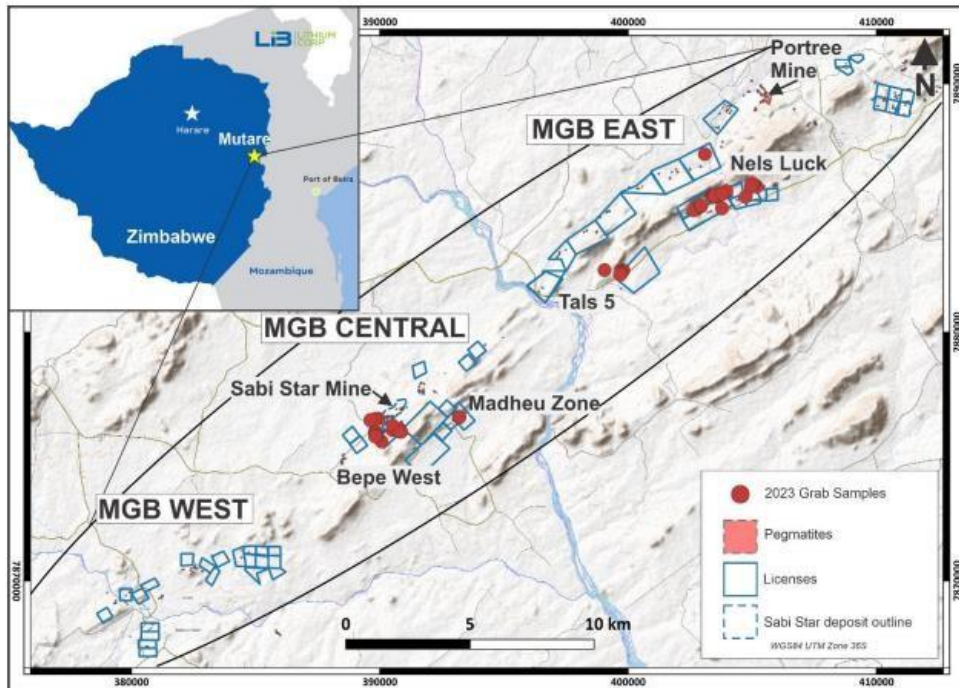
Table 2: Summary of Lithium Oxide (Li₂O) trench composite results greater than 0.10% (1000 ppm) from the Nels Luck area. Ppm values are rounded to the nearest 1 and % values are rounded to the nearest 0.01

Trench Name	From (m)	To (m)	Interval (m)	Li ₂ O ppm	Li ₂ O %
MP23-NLE-TR003	51	80	29	1285	0.13
MP23-NLE-TR004	59	83	24	1283	0.13
MP23-NLE-TR006	198	202	4	1544	0.15
MP23-NLW-TR001	66.5	78	11.5	1369	0.14
MP23-NLW-TR002	63	80	17	1303	0.13
MP23-NLW-TR002	99	102	3	2747	0.27
MP23-NLW-TR002	123	135	12	1478	0.15
MP23-NLW-TR003	39	48	9	2270	0.23
MP23-NLW-TR003	86	89	3	1131	0.11
MP23-NLW-TR004	2	12	10	1661	0.17
MP23-NLW-TR007	25	61	36	3692	0.37
MP23-NLW-TR008	54	92	38	3152	0.32
MP23-NLW-TR009	42	55	13	3504	0.35
MP23-NLW-TR009	64	85	21	2602	0.26
MP23-NLW-TR010	0	21	21	2486	0.25

(Request to attach original file separately)



Figure 1: Mutare Lithium Project License and Location map, identifying the location of the initial surface samples across the Mutare Lithium Project



(Request to attach original file separately)

LEGEND

- Pegmatite Interp.
- 2023 TRENCHING**
Li₂O% Composite Results
- < 0.07
- 0.07 - 0.10
- 0.10 - 0.23
- 0.23 - 0.37
- Trench Collars
- Traces
- LAND**
- Mineral Claims

LITHIUM CORP





Figure 4: Summary of Li₂O% trench composite results at Nels Luck East



Discussion

Lithium minerals decompose readily in the weathering tropical environment. Lithium-ions are too small to effectively fill the octahedral site (in which lithium is bonded to six oxygen atoms) in spodumene, amblygonite-montebrazite and lithiophilite-triphyllite, at near-surface conditions (London D, 2017)¹. Therefore, lithium is frequently leached away when the pegmatite is subject to weathering. It is likely that the moderately anomalous Li₂O trenching results were due to the pegmatites sampled in the trenches at Nels Luck being moderate to strongly weathered, especially compared to the relatively fresh grab samples taken in May.

Mutare Lithium Project, Zimbabwe

The Mutare Lithium Project is located in eastern Zimbabwe's Mutare Greenstone Belt, an emerging lithium district. The Company is evaluating the acquisition of additional prospective ground, either through staking or agreements with potential vendors. The area was deemed prospective for lithium-cesium-tantalum pegmatites based on prior target generation work. Management believes the lithium exploration potential of the MGB is analogous to that of the Pilbara Craton pegmatites in Western Australia.

Zimbabwe, which is estimated to hold Africa's largest lithium resources and the fifth largest globally, is rapidly emerging as an important player within the lithium supply chain. Over the past year and a half, major Chinese battery metals companies have committed approximately US\$1.4 billion to acquire and develop lithium projects in Zimbabwe.

¹ Reading Pegmatites: Part 3—What Lithium Minerals Say, David London, Pages 144-157. Published online: 14 Feb 2017 (<https://www.tandfonline.com/doi/full/10.1080/00357529.2017.1252636>)

(Request to attach original file separately)



Technical information

Quality Assurance and Quality Control of Li3 Lithium's trenching and sampling programs are under the control of the Company's geological employees and are consistent with industry best practices. One blank (cement) and one standard (AMIS-0565, or AMIS-0656, or AMIS-0355) is inserted as samples every 20 samples (18 rock samples, one CRM, one blank). Trenching samples are transported by Li3 Lithium's employees following a defined chain of custody, to Zimlabs in Harare, Zimbabwe. All samples were pulverized to produce a 30g charge and then analyzed by G706 (multi acid digestion with AAS finish). Zimlabs is a subsidiary of GNK laboratories and is internationally accredited laboratory testing provider with ISO/IEC 17025:2005 certification (Laboratory Accreditation Number: TEST-S 0010 (ISO/IEC 17025:2017)).

The Company has sent all of the pulp of the grab and trench samples for analysis of Niobium (Nb), Tantalum (Ta), and Caesium (Cs) to SGS Johannesburg. Results are pending.

Qualified Person

François Auclair, QP, M.Sc, Quebec Order of Geologists, CEO and President of Li3 Lithium, is the non-independent qualified person as defined by National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* for the technical disclosure contained in this news release. M Auclair, the company's qualified person and an officer, has reviewed and approved the technical disclosure contained in this news release

About Li3 Lithium Corp.

Li3 Lithium is focused on acquiring and developing hard rock spodumene lithium assets in Zimbabwe and Argentina, where the founders have significant experience and relationships. As evidenced by recent market growth, hard rock lithium deposits are forecast to continue to dominate the global supply of lithium given the scarcity, complexity and capex-intensive nature of alternative brine sources.

Contact Information:

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CAUTIONARY STATEMENT:

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain "forward-looking information" within the meaning of applicable securities laws. Forward looking information is frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "would", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Forward-looking information is based on the opinions and estimates of management at the date the information is provided, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward- looking information. For a description of the risks and uncertainties facing the Company and its business and affairs, readers should refer to the Company's Management's Discussion and Analysis. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change, unless required by law. The reader is cautioned not to place undue reliance on forward-looking information.

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Trust and loyalty are in the DNA of every employee, motivating us to build for the good of all,
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As a company, our never-ending goal is to improve the lives of everyone we touch.
We seek to raise the standards of living and improve the quality of life.
We know this is easily said but difficult to attain. And yet, if we persevere, continue to innovate,
and build for a better tomorrow, the future is ours to imagine.
Let us not forget how we've come so far because it is with this same determination,
we must move forward.

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FORWARD LOOKING INFORMATION

This Presentation contains certain information that may constitute "forward-looking information" under applicable Canadian securities legislation about Li3 Lithium Corp. ("Li3 Lithium"). Forward looking information includes, but is not limited to, statements on exploration programs at the Mutare Lithium Project, acquisition opportunities, future development, proposed exploration plans and methods, estimates of capital costs, timing for completing exploration programs and acquisitions, realization of mineral resource estimates, ability to complete future acquisitions, size and ranking lithium assets in Zimbabwe, the timing and amount of estimated future exploration and acquisition opportunities, projected lithium demand and supply and expected lithium prices, forecast growth in EV sales and battery manufacturing capacity, operating and exploration expenditures and potential upside and alternatives. Readers should not place undue reliance on forward-looking statements.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Li3 Lithium to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. The exploration results are pending and will be considered estimates only based on a number of assumptions, any of which, if incorrect, could materially change the projected outcome. There are no assurances that the Mutare Lithium Project will complete the proposed three phase exploration program. Factors that could affect the outcome include, among others: the actual results of exploration activities; exploration project delays; inability to raise the funds necessary to complete exploration and future acquisitions; general business, economic, competitive, political and social uncertainties; future prices of metals or project costs could differ substantially and make any exploration and acquisition programs uneconomic; availability of alternative lithium sources or substitutes; conclusions of resource identification and evaluations; changes in project parameters as plans continue to be refined; accidents, labour disputes, the availability and productivity of skilled labour and other risks of the resource exploration and mining industry; political instability, terrorism, insurrection or war; delays in obtaining governmental approvals, necessary permitting or in the completion of exploration, development or acquisition activities; planned mineral resource estimates relating to the Mutare Lithium Project could prove to be inaccurate for any reason whatsoever; additional but currently unforeseen work may be required to advance to the development stage; and even if Li3 Lithium successfully completes the exploration program and goes into development, there is no assurance that development will be successfully completed. This Presentation has been completed by Li3 Lithium. Corporate projects and plans referred to herein are subject to agreements with third-parties who have not prepared, reviewed or approved this Presentation. The Presentation is not intended to reflect the actual plans or exploration and development programs contemplated for the Mutare Lithium Project. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Li3 Lithium Corp. disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Although Li3 Lithium believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein. The scientific and technical information contained in this Presentation has been reviewed by Christopher J. Male (Exploration Geologist), a Qualified Person within the meaning of National Instrument 43-101.

Foreign Exchange Assumptions All amounts discussed herein are denominated in CAD dollars unless otherwise specified.

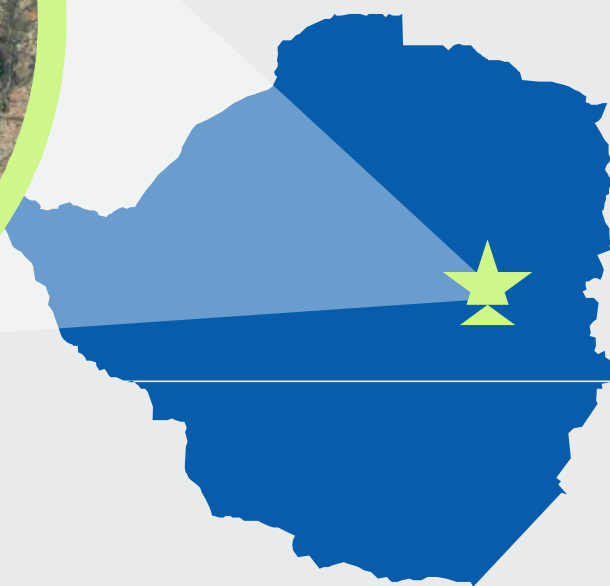
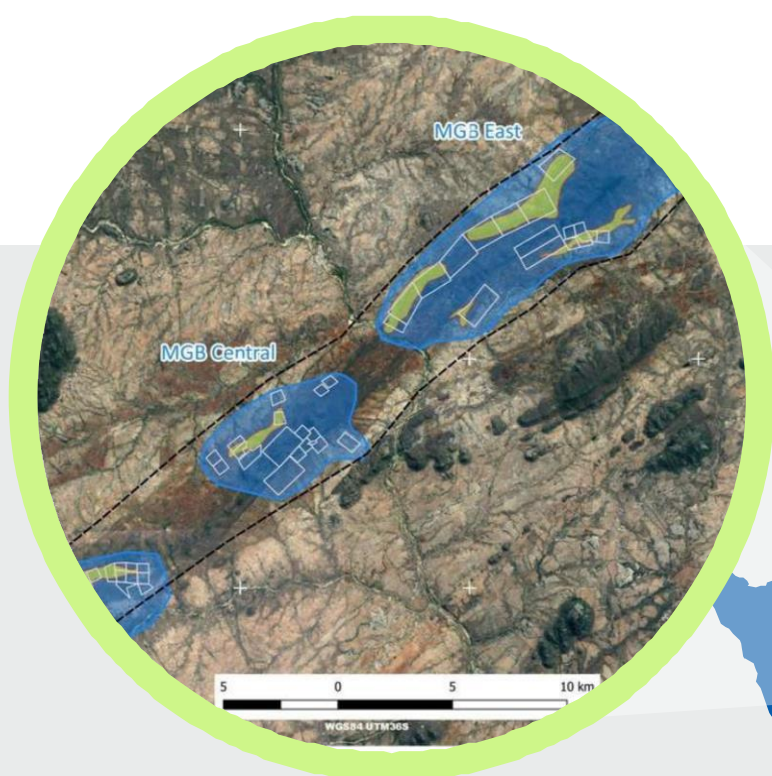
MUTARE LITHIUM PROJECT

MUTARE GREENSTONE BELT

Arcuate belt ~100km long, NE-SW trend. A syncline made up of ultramafic, mafic and banded-iron formation of the Bulawayan Group on the flanks, and younger metasediments of the Shamvaian Group in the core.

LITHIUM-CESIUM -TANTALUM-TYPE PEGMATITES

located within the Mutare Greenstone Belt including the Grand Duke, Portree and Bepe deposits. The pegmatites have been historically mined for beryl and tantalite. MUTARE GREENSTONE BELT LITHIUM-CESIUM-TANTALUM-TYPE PEGMATITES Several companies in the region are currently conducting exploration for both tantalite and lithium..



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MUTARE LITHIUM PROJECT

1,500 hectares of licences retained within the Mutare Greenstone Belt, located close to the eastern border with Mozambique.

The lithium exploration potential of the Mutare Greenstone Belt is analogous to that of the Pilbara Craton pegmatites, in Western Australia.

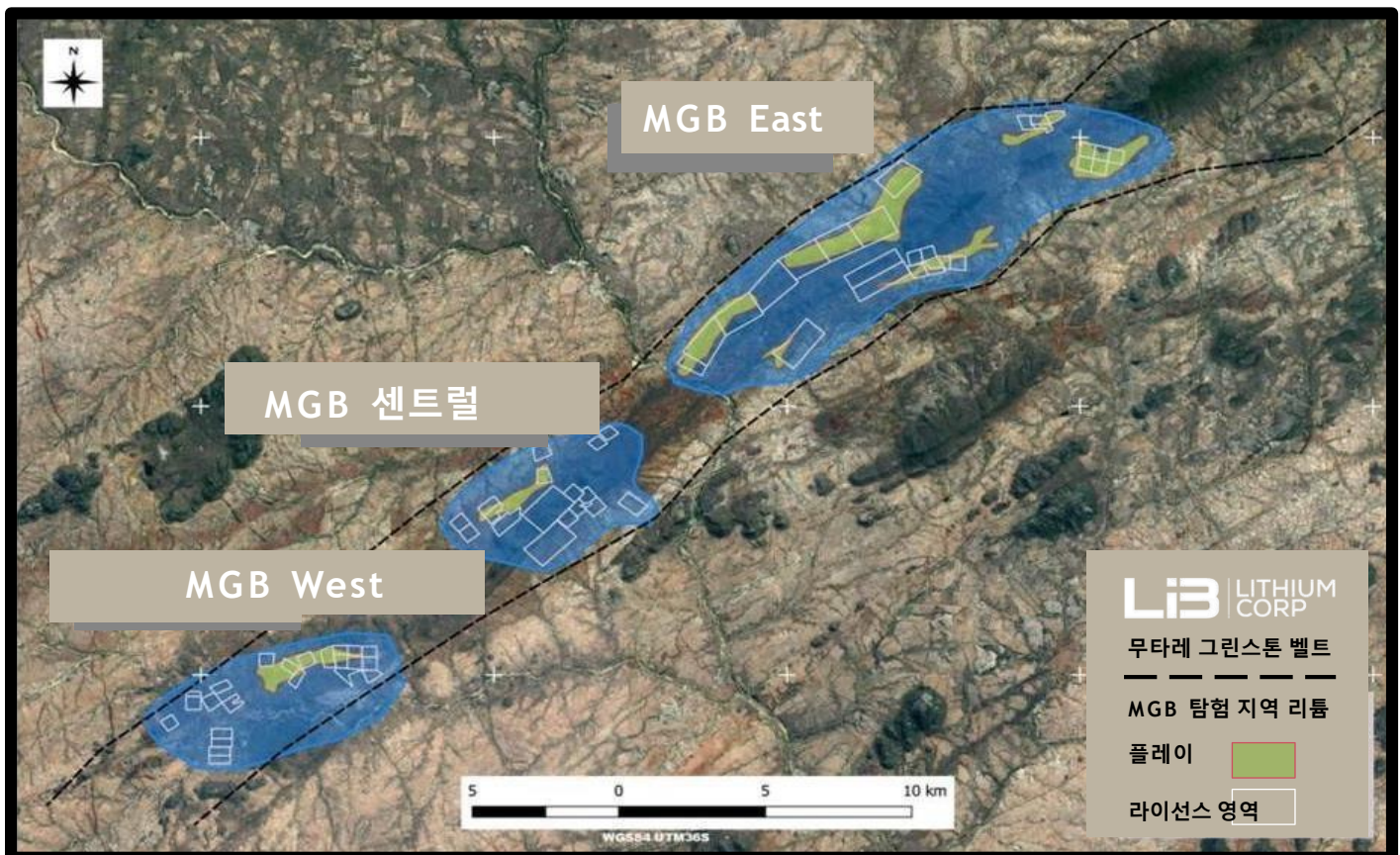
2H 2022

Commenced US\$550,000 exploration program to be executed over 3 phases:

PHASE 1 - Resource Identification

PHASE 2 - Resource Delineation

PHASE 3 - Resource Development



WHY HARD ROCK LITHIUM?

LOWER COST, LOWER RISK, FASTER

\$43.8 Bil capex requirement estimated to meet demand from 2021 to 2030.

Hard rock lithium projects may be brought online capex light and operationally straightforward compared to lithium brine projects.

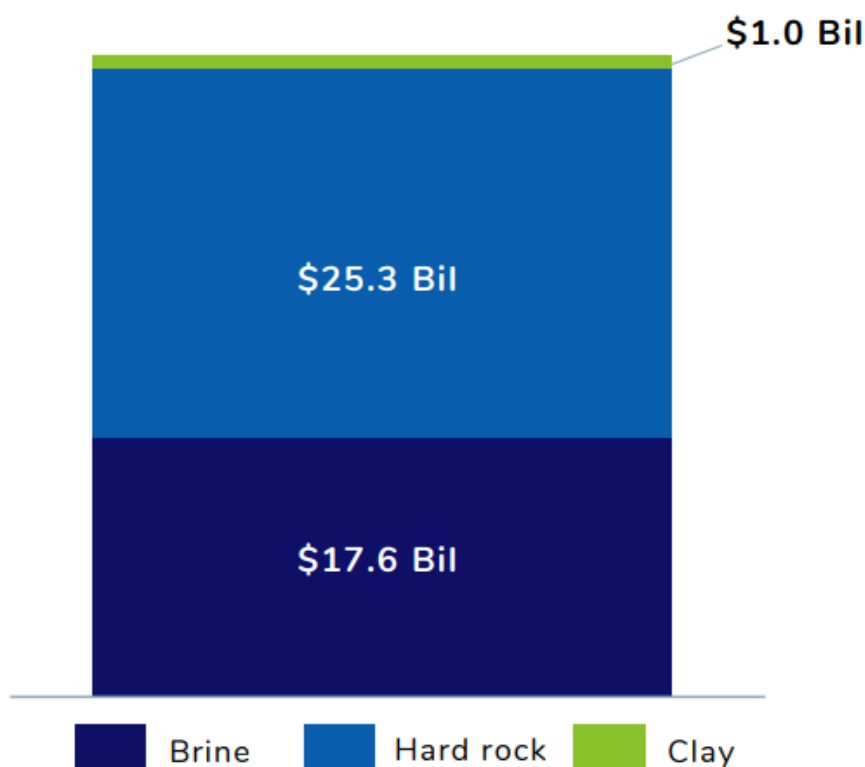
Lithium production from hard rock projects shown to be faster to market.

Total lithium production from hard rock resources currently estimated at 450kmt however, is expected to grow 3x to 1,547kmt by 2030.

This represents an increase in market share from 55% of current production to 65% by 2030.

Source: BofA Global Research, 2022

2030 Capital Expenditure Requirements (\$Bil)





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